

GENETEC TECHNOLOGY BERHAD
Registration No.: 199701030038 (445537-W)

QUESTIONS AND ANSWERS RAISED AT THE TWENTY-SIXTH ANNUAL GENERAL MEETING
OF THE COMPANY

| No. | Question | Answer |
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| 1. | May I know, what is the company's future outlook? | Please refer to item 15 of our interim report for the first quarter ended 30 September 2024, which is published in Bursa Malaysia website. |
| 2. | Will The Board consider giving door gift such e-voucher or e-wallets for those participating in this Agm as a token of appreciation? | Thank you for your thoughtful suggestion. However, as advised in our Administrative Guide, there will be no distribution of door gift, vouchers or e-wallets for attending the 26th AGM. We truly appreciate your understanding and continued support. |
| 3. | When 2025. Could company do hybrid meeting for more access? | Genetec will conduct physical meeting for 2025. For hybrid meeting, we will take into consideration. Thank you for your suggestion. |
| 4. | What would company benefit from Pm10. Promoting Malaysia and. Attracting investing &. Export overseas? Does this promoting workable or. Ordinary company get from own business network & past order book or market satisfaction of business partners trustworthy? | We have no comment on this matter. |
| 5. | How does Genetec plan to sustain or accelerate growth in the coming year? Are there any new revenue streams or markets being explored? | <p>Genetec's strategy focuses on capitalising on current market demand while pursuing meaningful diversification that adds value. We pride ourselves on our strong relationships with reputable clients who are market leaders in their industries. Our goal is to expand our services and product offerings into new business segments within their expansive operations.</p> <p>At the same time, we are actively pursuing new opportunities to broaden our client base and product offering, by exploring opportunities in new markets and industries.</p> |
| 6. | How does Genetec plan to address the growing demand for AI and machine learning in the security technology sector? | Genetec works with suppliers who are able to meeting the requirements for AI solutions as well as local universities to recruit engineers with AI expertise. Furthermore, we send our engineers to AI related product trainings as part of our effort to remain competitive in the market. |
| 7. | How does Genetec evaluate and prioritize returning value to shareholders, particularly in terms of long-term capital growth versus short-term profits? | <p>Genetec focuses on building our business for the long term.</p> <ul style="list-style-type: none"> • <i>Please refer to our reply which has been elaborated in question 5.</i> |

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| 8. | Share price come down so much, is the company not performing, or the company not making profit? please reward something for consolation | <p>We cannot comment on the price movement of our shares. However, we firmly believe that in the long term, our share price will reflect the true value of the company.</p> <p>To our shareholders, we want to emphasize that we are fully committed to delivering exceptional solutions to our clients and driving sustainable business growing. Our financial position remains strong, and our project teams are actively engaged in servicing our prestigious international customers with the highest standards.</p> <p>Meanwhile, our business development teams are dedicated to expanding our services and product offerings both within the organisation of our existing clients as well as entering new industries and markets to grow our clientele base. Internally, we continuously look for areas to optimise our operational cost, enabling us to offer the most competitive value to our clients.</p> <p>We are confident that this focused approach will ensure the long-term success of our company.</p> |
| 9. | May i know what is the current situation of US client after US election has settled down. Are you expect to see strong rebound of orders in the near future? Is the current deferment of orders issue being resolved? | <p>We cannot comment for our clients.</p> <p>Our orderbook remains strong and we are seeing strong influx of new orders in addition to the projects previous secured. We believe this is because uncertainty is finally over with the recent conclusion of the U.S. Presidential election. Rest assured that we are continuously working to secure and deliver on our order book to support the group's growth and performance. Our team remains actively engaged with our customers and focusing on delivering value to meet their expectations.</p> |
| 10. | How is the progress of the BESS business? When can you see a meaningful contribution to the bottom line of the group? | <p>Our BESS business is gaining traction and is currently in the phase of building our track record as we execute smaller-scale but strategically significant BESS projects in the domestic and international markets. While confidentiality agreement prevents us from disclosing further details about these projects, we are witnessing promising opportunities in the global energy transition, where BESS plays an indispensable role. Domestically, we are seeing growing interest in pairing BESS with new solar power plants, under the recently announced Corporate Renewable Energy Supply Scheme (“CRESS”), for the supply of reliable and stable green energy to corporate clients like data centers.</p> |

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| 11. | Good morning, What is the group's strategies to add value to the company, moving forward? As a token of appreciation, Can the board reward loyal shareholders attending this agm virtually with e vouchers? | <ul style="list-style-type: none"> • <i>Please refer to our reply which has been elaborated in questions 5 and 2.</i> |
| 12. | What is the main reason for over 80% share price drop? Are we losing major customer? | We cannot comment on the price movement of our shares. |
| 13. | Are any of the 3no. Major Customers listed on the Annual Report referring to the customers of CLT Engineering? If so, what is the revised list of revenue contribution from the Major Customers? | <p>Genetec Technology Berhad and CLT Engineering Sdn Bhd, collectively serve one of the three major customers listed on page 147 of the Annual Report 2024.</p> <p>Apart from those disclosed under the note on 'Major Customers,' the contributions from the remaining customers are each less than 10% of the group's total revenue and are therefore not disclosed individually.</p> |
| 24. | what is mean by RRPT in RESOLUTION 8 | Recurrent Related Party Transaction (RRPT) means a related party transaction which is recurrent, of a revenue or trading in nature and which is necessary for day-to-day operations of a listed issuer or its subsidiaries. |
| 25. | Participant who dont ask for Annual Report should be rewarded to save cost and hassle | <p>While we understand the intention behind this, we believe it's important to treat all shareholders equally, regardless of how they access corporate information.</p> <p>We appreciate your understanding and support as we continue to balance cost efficiency with fairness to all stakeholders.</p> |
| 26. | Why has the company's share price dropped so substantially? What is the near term outlook for earnings? What are the current risks faced in achieving revenue targets / securing contracts? | <p>We cannot comment on the price movement of our shares.</p> <ul style="list-style-type: none"> • <i>Please refer to our reply which has been elaborated in question 1.</i> |
| 27. | i support company shares for so many years , please reward | <p>Thank you for your continued support. We believe in rewarding our shareholders by building our business for the long term. We firmly believe that in the long term, our share price will reflect the true value of the company.</p> <ul style="list-style-type: none"> • <i>Please refer to our reply which has been elaborated in question 8.</i> |

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| 28. | How much is being spent on R&D for FY2024 and FY2023? If unable to provide exact value, please give approximate percentage of the total revenue spent on R&D? | Genetec specialises in building and delivering customised automation solutions for our clients, meeting clients' specified requirements. We are not a product company and as such our R&D cost is insignificant. |
| 29. | Has there been any progress in revenue contribution from new customers/orders from industry other than emobility & energy storage? | We anticipate that e-Mobility and Energy Storage sectors in the international markets will remain key focus areas for us in the mid to long term. Our efforts will center on expanding our presence within the organisation of our existing customers, moving into other segments of our customers' extensive operations. With our current portfolio of top-tier, reputable customers, we are committed to delivering exceptional services to our customers, fostering strong relationships and growing alongside them. Concurrently, we are actively pursuing new opportunities to broaden our client base and product offering, by exploring opportunities in new markets and industries. |
| 30. | Is there any updates on opportunities explored within the aerospace industry in USA? | We will make announcement when there is significant development in this area. |
| 31. | What is the current production/operational capacity amongst the new & existing factory? | We have moved most of our production to our EPIC plant. |